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SAM WOO CONSTRUCTION GROUP LIMITED

三和建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3822)

VOLUNTARY ANNOUNCEMENT AWARD OF CONSTRUCTION CONTRACTS

This announcement is published on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of Sam Woo Construction Group Limited (the "Company", together with its subsidiaries, the "Group").

The board of directors of the Company (the "Board") is pleased to inform that the Group has recently been awarded two construction contracts for bore piling foundation works. The two construction sites locate in the West Kowloon Cultural District and Kai Tak Development District, respectively. Most of these construction works are expected to be carried out and completed in the second half of the financial year ended 31 March 2021. The aggregate contract sum of these two contracts is estimated to be about HK\$180 million.

The Board wishes to confirm that no forecast or prediction of the profits of the Group has been made with regard to the award of the construction works.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Sam Woo Construction Group Limited

Lau Chun Ming

Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka and Ms. Leung Lai So; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum and Mr. Ip Tin Chee, Arnold.