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SAM WOO CONSTRUCTION GROUP LIMITED

三和建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code : 3822)

PROFIT WARNING

This announcement is made by Sam Woo Construction Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on currently available information, the Group expects a drop in profits for the year ended 31 March 2017 of not less than 50% as compared to that of the previous year. The decrease was mainly due to decrease in contract revenue.

As disclosed in the interim results and interim report of the Group last published for the period ended 30 September 2016, the Group has not secured a new contract since and after mid-2015. Besides, the Composite Development Project in Macau, which was the main revenue contributor in the last financial year, was completed at the end of 2015. During the year, over 95% of the Group’s revenue was contributed by Liantang/Heung Yuen Wai Boundary Control Point project and Hospital Expansion project.

The information contained in this announcement is only a preliminary assessment based on the latest available unaudited management accounts of the Group, which have not been audited or confirmed by the Company’s auditors. The Company is in the process of preparation for the annual results of the Group for the year ended 31 March 2017 which are expected to be published by the end of June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sam Woo Construction Group Limited
Lau Chun Ming
Chairman

Hong Kong, 25 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka and Ms. Leung Lai So; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum and Mr. Ip Tin Chee, Arnold.