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SAM WOO CONSTRUCTION GROUP LIMITED

三和建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 3822)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Sam Woo Construction Group Limited (the “**Company**”) dated 22 August 2017 (the “**Announcement**”) in relation to the disposal of Equipment which constitutes a discloseable transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company provides additional information on the financial effects of the Transaction and the use of proceeds. Based on the total net book value of the Equipment as at 31 March 2017, a gain of approximately HK\$4 million is expected to be recorded by the Group as a result of the Transaction. The sale proceeds will be used for the Group’s working capital, including construction projects and reducing the borrowing level.

By order of the Board
Sam Woo Construction Group Limited
Lau Chun Ming
Chairman

Hong Kong, 24 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka and Ms. Leung Lai So; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum and Mr. Ip Tin Chee, Arnold.