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## **SAM WOO CONSTRUCTION GROUP LIMITED**

### **三和建築集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 3822)*

### **VOLUNTARY ANNOUNCEMENT UPDATE ON CERTAIN AMOUNT DUE FROM CUSTOMERS FOR CONTRACT WORKS**

Reference is made to the amount due from customers for contract works set out in the annual report for the year ended 31 March 2017 (the “**Annual Report**”) of Sam Woo Construction Group Limited (the “**Company**, together with its subsidiaries, the “**Group**”) and the deed of indemnity (the “**Deed of Indemnity**”) as defined and mentioned in the prospectus of the Company dated 29 September 2014 (the “**Prospectus**”).

The board of directors of the Company (the “**Board**”) wishes to provide further information relating to an amount due from a customer for contract works. The Board announces that the Group has recently received an interim arbitral award of an arbitration proceeding involved prior to the listing of the shares of the Company (the “**Listing**”) on the sum due from the customer (the “**Interim Award**”). Based on the Interim Award, it is expected that there would be a shortfall between award sum and the amount due from the customer for contract works. As mentioned in the Prospectus, all information about the arbitration must remain confidential. Pursuant to the Deed of Indemnity, the controlling shareholders, as defined in the Prospectus, have irrecoverably and unconditionally, jointly and severally, agreed to indemnify the Group, among others, all loss and damages arising from the arbitration proceedings before the Listing. The controlling shareholders confirmed that they will indemnify the Group the shortfall between final award sum in respect of the above arbitration and the amount due from the customer for contract works upon finalisation of the Interim Award. On this basis, the Board considers that the result of the Interim Award would have no material adverse impacts on the business, operations and financial position of the Group.

By order of the Board  
**Sam Woo Construction Group Limited**  
**Lau Chun Ming**  
*Chairman*

Hong Kong, 1 August 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka and Ms. Leung Lai So; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum and Mr. Ip Tin Chee, Arnold.*